

**Chattanooga Track Club**  
**November Board Meeting**  
**November 10, 2009**

Charlene called the meeting to order. Members present included: Charlene Simmons, President, Sherilyn Johnson, Vice President/ President Elect, Tim Holmes, Treasurer, Lanise Hutchins, Vice President of Communications, Beth Ford, Secretary, James Williams, Past President (Absent were Ken Radley, Vice President of Races, and Kathy Fulton, Vice President of Membership.)

Directors present with one year remaining on their term: Bill Moran. (Absent were Butch Cooke, Edwina Cohen, Theresa Samuelian and Peter Murphy.)

Directors present with two years remaining on their term: Flash Cunningham and Walt Sinor. (Absent were Lisa Barrett and Oliver Trimiew.)

**October 2009 Meeting Minutes and Financials**

Charlene Simmons called the meeting to order. After wording and date revisions were made to the October financials and board minutes, Flash made the motion to approve the minutes. Bill seconded the motion with eight members present agreeing unanimously.

**Race director contract for BCBS Riverbend runs**

The date for 2010 Riverbend Run will be June 19<sup>th</sup>. The race director salary is paid by Friends of the Festival. The five suggested revisions for the (r.d.) race director's contract would possibly include: r.d. could be responsible for hiring coordinator, r.d. provides data entry for pre-registration, CTC, alone, provides insurance (through RRCA), Friends of the Festival provide all race publicity, possibly change Race Management fee to "...\$2,500.00 plus \$1.00 per applicant *OR* a \$3,500.00 minimum..." and strike "Provide equipment for the course and finish line" from CTC responsibilities. Vote will be made after Blaine Reese has had opportunity to view changes.

**Budgeting for 2010**

Tim reviewed proposed changes to 2010 budget. Suggestions will be included in the 2010 budget draft which will be again reviewed and voted upon at the December CTC meeting. December's draft will remove discontinued race income and include approved funds for equipment and race expenses.

**Review of CTC by-laws**

**Vote for approval of CTC by-laws will be made in the December 8, 2009 meeting.**

**Other Business**

Sherilyn stated Dawn Salyer submitted a proposal for the timing manager position opening in 2010. Flash requested that a timing manager only keep the necessary computer and timing chips and that CTC equipment would only be used for CTC approved races. Walt included the provision that the CTC must have priority for timing manager's work. Votes will be cast to approve Dawn's proposal at the December CTC board meeting. It was suggested that the Race Committee decide if Roy points could be increased for events lacking volunteers or for volunteers who work longer shifts. The Membership Committee is to create cards in December to renew 2010 memberships.

With no further business the meeting was adjourned.

Next Meeting: December 8, 2009, 6:00 p.m. at Out-of-the Blue Cafe

Respectfully submitted by Sarah E. Ford, CTC Secretary.

Chattanooga Track Club  
**Balance Sheet Prev Year Comparison**  
 As of November 30, 2009

	Nov 30, 09	Nov 30, 08	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
First TN CD - Add On	29,294.75	9,152.72	20,142.03	220.1%
First TN Checking	57,035.99	28,017.89	29,018.10	103.6%
<b>Total Checking/Savings</b>	86,330.74	37,170.61	49,160.13	132.3%
<b>Total Current Assets</b>	86,330.74	37,170.61	49,160.13	132.3%
<b>Fixed Assets</b>				
Equipment	42,357.69	37,520.31	4,837.38	12.9%
<b>Total Fixed Assets</b>	42,357.69	37,520.31	4,837.38	12.9%
<b>Other Assets</b>				
Endowment Fund - Est. 7/05/05	4,502.43	3,418.32	1,084.11	31.7%
<b>Total Other Assets</b>	4,502.43	3,418.32	1,084.11	31.7%
<b>TOTAL ASSETS</b>	<b>133,190.86</b>	<b>78,109.24</b>	<b>55,081.62</b>	<b>70.5%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Charity Fees Payable				
Children's Advocacy Center	0.00	27.60	-27.60	-100.0%
Room in the Inn	0.00	18.40	-18.40	-100.0%
McKamey Animal Care	0.00	519.80	-519.80	-100.0%
Tennessee Aquarium	0.00	23.00	-23.00	-100.0%
<b>Total Charity Fees Payable</b>	0.00	588.80	-588.80	-100.0%
OROS Fees Payable	5.00	-36.66	41.66	113.6%
<b>Total Other Current Liabilities</b>	5.00	552.14	-547.14	-99.1%
<b>Total Current Liabilities</b>	5.00	552.14	-547.14	-99.1%
<b>Total Liabilities</b>	5.00	552.14	-547.14	-99.1%
<b>Equity</b>				
Retained Earnings	76,447.96	55,074.68	21,373.28	38.8%
Net Income	56,737.90	22,482.42	34,255.48	152.4%
<b>Total Equity</b>	133,185.86	77,557.10	55,628.76	71.7%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>133,190.86</b>	<b>78,109.24</b>	<b>55,081.62</b>	<b>70.5%</b>

Chattanooga Track Club  
**Profit & Loss YTD Comparison**  
 November 2009

	Nov 09	Jan - Nov 09
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Charity Checks - Half Marathon	160.00	1,160.00
Picnic Income	0.00	211.00
Endowment Fund Received	0.00	644.00
Promotional Item Sales	0.00	280.00
Donations	0.00	5,053.00
<b>Membership Dues</b>		
Individual & Families	168.00	7,832.00
Donor Family	0.00	1,050.00
Donor Individual	0.00	350.00
Corporate Membership	0.00	224.00
Membership Dues - Other	0.00	48.00
<b>Total Membership Dues</b>	168.00	9,504.00
Sponsorship Corporate	0.00	9,600.00
Interest Income	0.00	371.49
Equipment Rental	600.00	6,739.67
<b>Jogging Around</b>		
JA Inserts	0.00	120.00
JA Advertising	0.00	1,190.00
<b>Total Jogging Around</b>	0.00	1,310.00
Banquet Income	0.00	2,076.00
<b>CTC Race Receipts</b>		
<b>Expo Income</b>		
Triathlon Expo Income	0.00	2,900.00
<b>Total Expo Income</b>	0.00	2,900.00
Triathlon Other Income	0.00	32,653.54
<b>Race entry fees</b>		
Half Marathon	1,820.00	23,950.92
Youth Cross Country Meet	0.00	709.85
Junior Marathon	40.00	1,080.00
Chattanooga Chase	0.00	4,088.50
Market Street Mile	0.00	1,180.00
UTC Cross Country	0.00	2,860.00
Chick Marathon	2,991.50	68,473.50
Raccoon Mtn	0.00	4,986.00
<b>Total Race entry fees</b>	4,851.50	107,328.77
<b>Race Sponsorships</b>		
Youth Cross Country	0.00	750.00
Half Marathon	0.00	1,942.00
Jr. Marathon	0.00	2,000.00
Waterfront Triathlon	0.00	10,500.00
Chickamauga Marathon	5,775.00	9,825.00
<b>Total Race Sponsorships</b>	5,775.00	25,017.00
<b>Total CTC Race Receipts</b>	10,626.50	167,899.31

Chattanooga Track Club  
**Profit & Loss YTD Comparison**  
 November 2009

	Nov 09	Jan - Nov 09
<b>Race Management fees \$2/Runner</b>		
Augustus Ford Foundation	0.00	300.00
65 Roses Run	0.00	586.00
Raccoon Mtn	0.00	444.00
5K for FCA	0.00	300.00
Chickamauga Chase	0.00	1,476.00
Joe Johnson Run	142.00	142.00
Karen Lawrence Run	0.00	608.00
Missionary Ridge	0.00	350.00
Riverbend Run	0.00	5,339.00
Symphony Classic	0.00	234.00
<b>Total Race Management fees \$2/Runner</b>	<b>142.00</b>	<b>9,779.00</b>
<b>Total Income</b>	<b>11,696.50</b>	<b>214,627.47</b>
<b>Expense</b>		
Authorize.Net Expenses	0.00	631.27
Race Director Fees		
Riverbend Run	0.00	0.00
Race Director Fees - Other	0.00	0.00
<b>Total Race Director Fees</b>	<b>0.00</b>	<b>0.00</b>
Miscellaneous Race Expenses		
Race Supplies	54.21	176.61
Equipment Repairs/Purchases		
Equipment repairs	0.00	200.00
<b>Total Equipment Repairs/Purchases</b>	<b>0.00</b>	<b>200.00</b>
Promotional Products	0.00	1,070.00
USATF Nationals X-Country	350.00	350.00
Equipment Manager	300.00	3,300.00
<b>Total Miscellaneous Race Expenses</b>	<b>704.21</b>	<b>5,096.61</b>
Meetings & Events		
1st Qtr - Banquet	0.00	4,000.56
3rd Qtr - Picnic	0.00	1,155.35
4th Qtr - Election Mtg	750.00	750.00
<b>Total Meetings &amp; Events</b>	<b>750.00</b>	<b>5,905.91</b>
Operating Expenses		
Storage	0.00	1,082.00
Board Expense	0.00	45.00
Insurance - Equipment	0.00	322.00
Gains/Losses Endowment Fund	0.00	-598.08
Merchant Fees	0.00	19.95
PayPal Fees	7.00	416.55
Contract Labor	997.50	8,127.00
Marketing & Advertising	49.60	924.60
RRCA Convention	0.00	847.16
Mileage	0.00	612.07
Charitable Contribution	0.00	100.00
Payroll Expenses	0.00	-56.46

6:22 PM  
 12/06/09  
 Cash Basis

**Chattanooga Track Club**  
**Profit & Loss YTD Comparison**  
 November 2009

	Nov 09	Jan - Nov 09
Administrative Supplies	105.99	872.52
Bank Service Charges	0.00	152.80
Dues & Subscriptions	0.00	250.00
Internet expense		
Website Maintenance Improvement	252.72	2,499.74
<b>Total Internet expense</b>	252.72	2,499.74
Jogging Around Expense		
Printing & Distribution	53.14	593.14
Contract Labor	0.00	980.00
Jogging Around Expense - Other	0.00	300.00
<b>Total Jogging Around Expense</b>	53.14	1,873.14
Postage and Freight	21.50	680.87
Printing	0.00	51.75
Taxes, Licenses & Permits	0.00	20.00
Telephone	35.69	403.18
<b>Total Operating Expenses</b>	1,523.14	18,645.79
Race Disbursements		
Battle for Chattanooga	0.00	225.00
Half Marathon	430.00	16,351.24
Youth Cross Country Meet	0.00	677.47
Jr. Marathon	3,254.51	4,336.58
Raccoon Mtn	0.00	4,966.00
Chattanooga Chase	0.00	2,862.13
Market Street Mile	0.00	3,251.95
UTC Cross Country	0.00	2,860.00
Riverbend Run	0.00	3,723.00
Waterfront Triathlon		
CTC Expenses	0.00	8,517.14
Team Magic Expenses	0.00	22,019.54
<b>Total Waterfront Triathlon</b>	0.00	30,536.68
Wauhatchie Trail Run	42.80	42.80
Chickamauga Marathon	43,647.13	57,777.14
<b>Total Race Disbursements</b>	47,374.44	127,609.99
<b>Total Expense</b>	50,351.79	157,889.57
<b>Net Ordinary Income</b>	-38,655.29	56,737.90
<b>Net Income</b>	-38,655.29	56,737.90